

Senate File 490

H-1510

1 Amend Senate File 490, as amended, passed, and
2 reprinted by the Senate, as follows:
3 1. Page 2, after line 20 by inserting:
4 <e. The financial institution offering the savings
5 promotion drawing account does not reduce any interest
6 rate or charge participants any additional fees as a
7 means of funding such promotion when compared to other
8 similar savings accounts, time deposits, or other
9 savings programs offered by the financial institution.
10 f. The financial institution offering the savings
11 promotion drawing account provides all participants
12 with a clear and conspicuous disclosure when opening
13 a savings promotion drawing account. This disclosure
14 shall provide all participants with clear information
15 on the chances or odds of winning any prize offered
16 pursuant to the savings promotion drawing account.>

COMMITTEE ON STATE GOVERNMENT
COWNIE of Polk, Chairperson